

SMDK CORP.
CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2012

	December 31,	
	2012	2011
	(in thousands, except par value)	
ASSETS		
Current assets:		
Cash and cash equivalents.....	\$ 210	\$ 343
TOTAL ASSETS	\$ 210	\$ 343
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable.....	\$ 247	\$ 247
Accrued liabilities.....	110	110
Term Loan.....	4,103	3,877
Total current liabilities	4,460	4,234
Stockholders' equity:		
Common stock, \$.001 par value; 60,000 shares authorized; 26,885 issued and 26,420 outstanding at December 31, 2012 and 2011.....	27	27
Capital in excess of par value.....	149,134	149,134
Common stock held in treasury, 100 shares at December 31, 2012 and 2011, at cost.....	(99)	(99)
Accumulated deficit.....	(153,313)	(152,954)
Total stockholders' equity	(4,251)	(3,892)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 210	\$ 343

Note: Fiscal 2012 and Fiscal 2011 Balance Sheets are unaudited.

SMDK CORP.

CONSOLIDATED STATEMENT OF OPERATIONS

AS OF DECEMBER 31, 2012

	Year Ended December 31,	
	2012	2011
	(in thousands)	
REVENUES:		
Royalty income and license fees.....	\$ 50	\$ 115
Total revenues.....	<u>50</u>	<u>115</u>
Operating expenses:		
General and administrative.....	156	200
Total operating expenses.....	<u>156</u>	<u>200</u>
Operating loss.....	(106)	(85)
Interest and other income.....	-	1
Interest and other expenses.....	(253)	(237)
Loss before income taxes.....	<u>(359)</u>	<u>(322)</u>
Net loss.....	<u>\$ (359)</u>	<u>\$ (322)</u>

Note: Fiscal 2012 and Fiscal 2011 Statements of Operations are unaudited.