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SmartDisk Agrees to Sell Assets to Verbatim

Fort Myers, Fla., June 14, 2007 -- SmartDisk Corporation, a provider of portable, network and multimedia storage products and technologies, announced today that its Board of Directors has approved a proposal for the sale of substantially all of its assets to Verbatim Corporation, a wholly-owned subsidiary of Mitsubishi Kagaku Media Corporation, contingent upon stockholder approval and other customary conditions.

The transaction will be voted on at a special stockholders meeting scheduled for Tuesday, July 3, 2007. Stockholders of record as of June 5, 2007 are eligible to vote on the proposal. Terms of the proposed agreement will be sent to stockholders via mail and posted at the company's website: www.smartdisk.com. Holders of a majority of SmartDisk's stock have advised the Company that they will vote to approve the transaction and, as such, stockholder approval at the special stockholders meeting is assured.

The Board of Directors has also proposed to amend the Restated Certificate of Incorporation to change the corporate name from SmartDisk Corporation to SMDK Corp. following the completion of the transaction.

For more details regarding this transaction, please visit our website, www.smartdisk.com, and click on the About Us/Overview page.

About SmartDisk Corporation

SmartDisk is a leading provider of portable, network and multimedia storage products and technologies that enable people to enjoy, share and preserve digital content and information. Headquartered in the U.S., SmartDisk sells and supports its products worldwide. For more information, go to <http://www.smartdisk.com>.

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